GENERAL ANNOUNCEMENT:: CESSATION OF QUARTERLY REPORTING

Issuer & Securities

Issuer/Manager

COMBINE WILL INTL HLDGS LTD

Securities

COMBINE WILL INTL HLDGS LTD - KYG229811156 - NOZ

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No

Announcement Details

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General Announcement

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Announcement Sub Title Cessation of Quarterly Reporting

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Submitted By (Co./ Ind. Name) Ng Joo Khin

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

CWIHL%20 Announcement on Cessation of Quarterly Reporting final.pdf

Total size =32K MB

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司 (Incorporated in the Cayman Islands on 8 October 2007) Company Registration No. MC-196613

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of Combine Will International Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to inform shareholders that, following amendments to Rule 705 of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section A: Rules of Mainboard (the "**Mainboard Rules**") which took effect on 7 February 2020, unless required by Rule 705(2) of the Mainboard Rules or otherwise required by the SGX-ST, the Company will cease to announce its financial statements for each of the first three quarters of its financial year. Instead, it will announce its first half financial statements immediately after the figures are available, but in any event not later than 45 days after the relevant financial period in accordance with Rule 705(3)(b)(ii) of the Mainboard Rules, and its financial statements for the full financial year immediately after the figures are available, but in any event not later than 45 days after the relevant financial statements for the full financial statements for the figures are available, and its financial statements for the full financial year immediately after the figures are available, but in any event not later than 60 days after the relevant financial period in accordance with Rule 705(1) of the Mainboard Rules.

Although the Company will be adopting a semi-annual reporting cycle to reduce manpower and other compliance costs involved in the preparation of financial statements on a quarterly basis, it may, as and when necessary, and taking into account investors' expectations, its competitive environment and its long-term business strategy, provide voluntary business updates to shareholders. It will also disclose material information in accordance with Rule 703, Appendix 7.1 (Corporate Disclosure Policy) and Practice Note 7.1 (Continuing Disclosure) of the Mainboard Rules to keep the market informed of the Group's state of affairs.

Accordingly, subsequent to the release of the Company's financial results for the full financial year ended 31 December 2019, the Company's next interim financial results will be in respect of its half year ending 30 June 2020 which is required to be announced on or before 14 August 2020.

By Order of the Board

Chiu Hau Shun Simon Executive Director

28 February 2020